



**Bath Development Corporation
Meeting Minutes
Thursday, March 17, 2022 4:30 p.m.
City Hall Auditorium**

Present: Jennifer DeChant, Jamie Pacheco, Bill Braman, Marc Meyers, Emily Ruger, Ben Averill

Quorum: No

Morse High School RFP: The City has an MOU with RSU 1 to transfer school. The council approved the MOU on Mar. 16, 2022. The next step is for the school board to vote to accept the MOU.

Elmhurst owns 808 High Street and would like to sell the property but it is working through challenges of selling with HUD. They are out of a covenant with HUD, however, if they sell the property the proceeds of the sale must go to HUD unless the building is used for low-income housing. A developer interested in 823 High Street would likely be very interested in also acquiring 808 High Street. We should make a note in the RFP that the Elmhurst and the City are working together to get clarification on what is possible with that property and that will be worked out over the coming months/year.

Staff will add additional information on site specs, property lines, the fire station project, and other details into the RFP. The timeline should be extended one month. At the April meeting the BDC board will review the RFP and at the May meeting the board will approve the release of the RFP.

Ruger will create a revised draft and circulate to the Board. The Board should focus on reviewing the project vision and goals sections.

Transfer of Donald Small School: The Donald Small School was transferred to BDC so that BDC could access brownfield funding and complete asbestos abatement. Now that the work is done BDC should transfer the property back to the City. BDC also owns the Armory building. This building was transferred to BDC to do cleanup on the site. Similar to the Donald Small School, BDC should now transfer the property back to the City now that the project is complete.

There was not a quorum, so the board did not act on this item. This item will be moved to the April BDC agenda.

Micro Capital Loan: The committee discussed the following changes:

- Change application deadline to rolling. If an application comes in by the first of the month, the Board will review and decide at the next board meeting.
- Add a note that staff and the board are willing to work with businesses if additional documents required put a burden on applicants. Board is willing to be flexible on additional documents required.

Ruger will send out a revised loan application. Meyers will look into bylaws to see if board can make a motion over email.

Approval of 2/17/2022 Minutes: The committee did not have a quorum and could not take action to approve February meeting minutes. This item will be added to the April agenda.

5:30 Adjourned

EBR 3/18/2022