



**Bath Development Corporation
Meeting Minutes
Thursday, February 17, 2022 4:30 p.m.
City Hall Auditorium**

Present: Jennifer DeChant, Jamie Pacheco, Aaron Park, Mandy Reynolds, Marc Meyers, Emily Ruger, Gene Weimer, Jim Hopkinson, Ben Averill

Morse High School redevelopment: City Staff gave an overview of the current process with the MHS redevelopment effort. The City is still working through property transfers as Morse High School was recently transferred to the RSU. The next transfer needs to occur from RSU1 to the City which will hopefully occur in March. The City Council has given a nod towards locating the new fire station in the Northwest portion of the site. The City will be working with BDC and the Planning Board to possibly rezone the parcel(s) after the transfer has taken place. Conversations are still ongoing regarding the property adjacent to MHS as well.

Conversation regarding the role of the BDC in the redevelopment- BDC has a nonprofit status and can act as the agent for redevelopment (brownfields/ assessment, etc). BDC will run the RFP process which will need eventual review of the Council for the RFP. BDC responsibilities include reviewing, scoring, and helping to determine final applications to the Council. BDC would like an asset list and budget for BDC.

RLF program: Staff provided members with a document highlighting a low interest loan for \$7,500 for capital expenses for business located in Bath. As crafted startups are currently ineligible. Loans can be repaid between 6-18 months (copy in portions of the about section of the RLF). Balloon payment is currently allowed.

Conversation from the BDC on startup eligibility timeframe. Home based business could be ok as long as it was a bath based business. Members discussed application deadlines and determined quarterly loans would be appropriate with the intent of rolling out the program in the next few weeks. It was determined that real estate should remain an ineligible use of funds. Payment schedule determined to be due in 18 months with deferment for the first 6 or 12 months. Discussion ensued regarding requiring a credit check.

Other Business: None

Adjournment 5:45

BA 3/11/2022